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中國中鐵股份有限公司
CHINA RAILWAY GROUP LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 390)

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached “Announcement of China Railway Group Limited on Winning of Bids for Material Projects” published by China Railway Group Limited on the Shanghai Stock Exchange website on 28 September 2016 for your information.

By Order of the Board
China Railway Group Limited
LI Changjin
Chairman

28 September 2016

As at the date of this announcement, the executive directors of the Company are LI Changjin (Chairman), YAO Guiqing and ZHANG Zongyan; and the independent non-executive directors are GUO Peizhang, WEN Baoman, ZHENG Qingzhi and NGAI Wai Fung.

A Shares Stock Name:	H Shares Stock Name:	Announcement No.:
China Railway	China Railway	Lin 2016-058
A Shares Stock Code:	H Shares Stock Code:	Announcement No.:
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Announcement of China Railway Group Limited on Winning of Bids for Material Projects

The board of directors of China Railway Group Limited (the “Company”) and all the directors hereby undertake that this announcement does not have any false or misleading statements or any material omissions, and assume the joint and several liability for the truthfulness, accuracy and completeness of the contents.

Recently, the Company, together with several third parties, has won the bids for the EPC contract for construction project and simultaneously implemented projects of Guangzhou Metro Line 11 and the PPP project of construction of underground integrated utility tunnels (along Metro Line 11) in central district of Guangzhou, and has entered into the Investment Agreement of PPP Project of Construction of Underground Integrated Utility Tunnels (Along Metro Line 11) in Central District of Guangzhou. Details are as follows:

1. The Company, together with a third party, has won the bid for the EPC contract for construction project and simultaneously implemented projects of Guangzhou Metro Line 11, with the bid price of approximately RMB20.822 billion and the construction period of 2005 calendar days. The Company occupies a share of approximately RMB18.27 billion.
2. The Company and another two third parties, as the private capital investors, have won the bid for the PPP project of construction of underground integrated utility tunnels (along Metro Line 11) in central district of Guangzhou with an estimated total investment amount of RMB6.093 billion. It will be constructed simultaneously with the construction of Metro Line 11. As for main lines, the construction period is six years and the operation period is 24 years. As for branch lines, the construction period is two years and the operation period is 28 years. The period for cooperation is 30 years. According to the signed investment agreement, the construction project of underground integrated utility

tunnels (along Metro Line 11) in central district of Guangzhou (the “**Project**”) will adopt Public-Private-Partnership (PPP) model for construction and will be implemented by the method of “PPP+EPCO” (investment and financing+integration of design, procurement, construction and operation+transfer). The Research Institution of Highway Engineering of Guangdong, authorised by the Guangzhou Municipal Government, will select the Company and another two third parties as the private capital investors through open tendering and will, together with the public capital representative authorised by the Guangzhou Municipal Government, establish a project company, which is responsible for the investment, financing, construction (including design, procurement and construction), operation and maintenance and transfer of the Project. The capital of the Project, as the registered capital of the project company, amounts to 20% of the total investment. The contribution proportion of the public capital investor and the private capital investors is 34%:66%. The Company, as the private capital investor, will contribute 35%, while the other two third parties will contribute 26% and 5% respectively. During the concession period, the project company will realise the investment through operating returns and viability gap funding by the government. The Project will be transferred to the Guangzhou Municipal Government or other designated authority at nil consideration upon the expiration of the operation period. The tender for the above-mentioned Project has been considered and approved at the 23rd meeting of the third session of the board of directors of the Company. The tender for the above-mentioned Project has been considered and approved at the 23rd meeting of the third session of the board of directors of the Company.

Notice is hereby given.

The Board of Directors of
China Railway Group Limited

29 September 2016